

Press Release

Federal Bank Launches Exclusive Portal for Non-Resident Account Opening

Federal Bank announced the launch of an exclusive portal for Non-Resident Indians (NRI). Through the Portal, NRIs can now initiate opening of savings account from anywhere in the world, without the need to visit any branch. Doorstep courier service also has been introduced at select locations to collect the completed forms and duly attested KYC documents.

Joy PV, Senior Vice President and Country Head- Deposits, Wealth & Banca, Federal Bank launched the portal at Dubai and Mrs. Sindhu Biju, Program Director of Radio Asia 947 FM and a prominent Journalist in UAE opened the first account. Aravind Karthikeyan, Chief Representative Officer- GCC, Federal Bank and Sherin K Kuriakose, Chief Representative Officer- Dubai, Federal Bank were also present during the launch event.

On the occasion of the launch, Shalini Warriar, Executive Director of Federal Bank, said, "Providing a seamless, frictionless account opening experience, while ensuring regulatory compliance, is the hallmark of our recently launched NR Online Portal. This is yet another initiative that reinforces our Bank's mantra of "Digital at the fore, human at the core". I encourage our valued Indian diaspora across the world to embark on their financial journey with us and enjoy exceptional banking experience."

With the launch of NR Online Portal, Federal Bank reaffirms its commitment to serving the unique financial needs of NRI customers. This exclusive NR account opening portal emphasizes a seamless on-boarding experience to NRI diaspora across the globe. The portal can be accessed through our website. <https://accountopen.federalbank.co.in/customer>

M V S Murthy

Chief Marketing Officer

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1408 banking outlets and 1,935 ATMs/Recyclers spread across the country and the Bank's total business mix (deposits + advances) stood at ₹ 4.26 Lakh Crore as on 30th September 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 15.50 % as on 30th September 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.